LAND AND WATER CONSERVATION FUND MAY BE USED EITHER FOR ACQUISITION OR DEVELOPMENT PROJECTS.

REVISOR'S NOTE: This subsection is new language derived from the third sentence of Article 66C, section 357D (a) of the Code. It appears here for purposes of organization as unrelated to the other provisions of that section.

5-904. ANNUAL LIST OF STATE ACQUISITION PROJECTS; ADVANCE OPTION AND PUPCHASE FUND.

(A) PREPARATION OF ANNUAL LIST BY DEPARTMENT AND ST. MARY'S CITY COMMISSION; SUBMISSION TO LEGISLATURE.—EACH YEAR THE DEPARTMENT AND THE ST. MARY'S CITY COMMISSION SHALL PREPARE A LIST OF STATE ACQUISITION PROJECTS FOR THE NEXT FISCAL YEAR. THE LIST SHALL BE SUBMITTED TO THE GENERAL ASSEMBLY IN A MANNER SIMILAR TO OTHER CAPITAL PROJECTS AS PROVIDED IN ARTICLE 88C, §§ 2(F), 6, AND 10 CF THE CODE.

REVISOR'S NOTE: This subsection presently appears as Article 66C, section 357E (a) of the Code, as amended by Chapter 86, Acts of 1972, wherein it appeared as section 357F, and Chapter 626, Acts of 1972. The only changes made are in style.

(B) ADVANCE OPTION AND PURCHASE FUND CREATED AND CONTINUED; PURPOSES.—AN ADVANCE OPTION AND PURCHASE FUND IS CREATED AND CONTINUED. THE GENERAL ASSEMBLY MAY DESIGNATE A PORTION OF FUNDS AVAILABLE FOR STATE PROJECTS FOR USE TO OBTAIN AN OPTION ON ANY CRITICAL PARCEL OF LAND IN ADVANCE OF PURCHASE, OR PURCHASE A SPECIFIC TRACT OF LAND. WHEN THE APPROPRIATION IS MADE, THE DEPARTMENT AND THE ST. MARY'S CITY COMMISSION, WITH APPROVAL OF THE BOARD OF PUBLIC WORKS, MAY OBTAIN OPTIONS TO PURCHASE CERTAIN LANDS. THE STATE MAY PURCHASE PROPERTY OPTIONED OR ANY OTHER PARCEL PROVIDED FUNDS ARE AVAILABLE IN THE ADVANCE OPTION AND PURCHASE FUND.

REVISOR'S NOTE: This subsection presently appears as Article 66C, section 357E(b) of the Code, as amended by Chapter 626, Acts of 1972. The only changes made are in style.

5-905. LOCAL PROJECTS GENERALLY.